



March 2020

ESG UPDATE

NASDAQ: TERP

Our ESG Principles

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We follow the same ESG principles as our sponsor Brookfield and seek to manage our operating assets with integrity, balancing economic goals with good corporate citizenship

- 1 Ensure the well-being and safety of employees
- 2 Be good stewards in the communities in which we operate
- 3 Mitigate the impact of our operations on the environment
- 4 Conduct business according to the highest ethical and legal/regulatory standards

We're proud to report we avoided 4.1 million metric tons of CO₂ emissions in 2019 which is equivalent to emissions produced from the annual electricity use of approximately 700,000 homes. Our emissions intensity for 2019 was 3.06 kg CO₂ e/MWh



Environmental

Guided by our environmental policy, we are committed to reducing our emissions and operational carbon intensity, managing our water consumption, minimizing waste generated by our facilities and supporting biodiversity through habitat conservation plans at several of our wind sites.

2019 Emissions Data ¹	Emissions (tCO ₂ e) ²	% of Total
Scope 1: Direct Emissions	11,319	40%
Scope 2: Indirect Emissions	16,672	60%
Total	27,991	100%

Social

We are committed to operating at the highest standards of health & safety and invest in annual safety training for our employees

- Our Lost Time Incident Rate (LTIR) for 2019 was 0.58
- There were zero high risk incidents resulting in injury in 2019

Governance

In 2019, we enhanced our governance and risk management policies including publishing our:

- Environmental policy
- Code of Business Conduct and Ethics
- Anti-Bribery and Corruption policy
- Cybersecurity policy
- Board Diversity policy

To review our policies, please visit our ESG page at:

www.terraformpower.com

1. Excludes our distributed generation assets acquired in 2019 from AltaGas.

2. Emissions measured in tonnes of carbon dioxide.